

## VIVID @ Selborne Park Alton, GU34 1WF/LE

## **Shared Ownership homes**

Property type	Plot	Address	100% value*	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent pcm FROM (based on 75% share you don't own)	Estimated monthly Service Charge	Projected handover date*	Lease Length	Council Tax Band	Important Information
2 Semi Detached Bedroom House	71	26 Lavender Road, Alton, Hampshire, GU31 1WF	£340,000	£85,000	£584.38	£36.83	January 2025	990 Years	ТВС	Energy Info Key Info
2 Semi Detached Bedroom House	72	28 Lavender Road, Alton, Hampshire, GU31 1WF	£340,000	£85,000	£584.38	£36.83	January 2025	990 Years	ТВС	Energy Info Key Info
2 Bedroom Semi Detached House	80	22 Thistledown Way, Alton, Hampshire, GU34 1LE	£340,000	£85,000	£584.38	£36.83	March 2025	990 Years	ТВС	Energy Info Key Info
2 Bedroom Semi Detached House	81	24 Thistledown Way, Alton,	£340,000	£85,000	£584.38	£36.83	March 2025	990 Years	ТВС	Energy Info Key Info



		Hampshire, GU34								
		1LE								
2 Bedroom Semi Detached House	83	28 Thistledown	£340,000	£85,000	£584.38	£36.83	March 2025	990 Years	ТВС	Energy Info
		Way, Alton,								<u> </u>
		Hampshire, GU34								Key Info
		1LE								Key IIIIO
3 Bedroom Semi Detached House	152	29 Thistledown	£395,000	£98,750	£678.91	£36.83	April 2025	990 Years	ТВС	Enorgy Info
		Way, Alton,								Energy Info
		Hampshire, GU34								Vov. Info
		1LE								<u>Key Info</u>

## Please note the following:

- Eligibility conditions apply.
- Initial Rent is calculated at 2.75%
- MOD applicants will have priority followed by first come, first served
- We may be required to discuss your application with the Local Authority
- The 25% example above shows the **minimum** share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %.
- The service charge figure in the first year is based on assumptions and VIVID's experience of managing similar homes. This figure will be reviewed annually and may vary from the original estimate. End of year accounts are published in September, showing the actual expenditure and adjustments made for any shortfall or surplus and if we get the information earlier, we'll review and update you during the conveyancing process too.
- Successful applicants will have a maximum of 28 days \*\* to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer.

<sup>\*</sup>Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Charted Surveyor) surveyor which confirms the full market value for 3 months. Every 3 months we will have the homes revalued, to make sure



they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

If purchasing a property off-plan Handover dates are only projected and subject to change. Vivid will inform you of any changes to projected handover dates as and when received by the developer. Please note that we are not able to give you detailed information to the reasons for any extended delays due to confidentiality agreements within the contracts between vivid and the developer.

By agreeing to reserve a property off-plan Vivid will not be responsible for any fees that you may incur due to delays in property completions.

\*\* or if all legal paperwork and the mortgage offer is in you must complete the sale.